COUNTY OF ALBEMARLE

OFFICE OF FACILITIES DEVELOPMENT

MEMORANDUM

TO: Members of the Board of Supervisors
Members of the Albemarle County School Board

FROM: Lori Allshouse, Director of Budget and Performance Management

DATE: December 14, 2011

SUBJECT: Joint Meeting on CIP of the Board of Supervisors and School Board Meeting

This memo is to provide information regarding this year's Capital Improvements Program review process in advance of your joint discussion on Wednesday, December 14, 2011.

The Technical Review Committee (TRC) and the CIP Oversight Committee (OC) conducted several meetings to prepare a proposed CIP at the current tax rate as well as several other tax rate scenarios for the County Executive's consideration. As you may recall, this is the first year of a two-year cycle, meaning all project requests are considered.

The Committees were challenged again this year to develop a balanced plan that addresses the County's most critical needs within limited resources. In advancing the proposed plan, the OC acknowledges that the County continues to have unfunded capital and infrastructure needs, however, the plan does achieve the following:

- Provides adequate funds to properly maintain our existing facilities;
- Provides necessary funding to support technology systems and special equipment replacements over the next five years;
- Provides a reduced level of funding for apparatus replacements;
- Includes school bus replacements and offsetting revenues ; and
- Meets targeted reserve balances at the end of the CIP period.

Attached for your review are the following documents:

a) FY13-22 Project Summary of Requests
b) FY13 TRC Ranking Summary with Ranking Criteria
c) FY13-22 Capital Improvement Program Proposed Project Summary at Current Tax Rate
d) FY13-17 CIP Financial Summary at Current Tax Rate
e) FY13 Oversight CIP Recommendations by Tax Rate
f) FY13 Oversight Summary of Recommendations

Staff will review this information in detail at our meeting on Wednesday, including a discussion of revenue assumptions, request adjustments, unfunded projects and recommendations regarding apparatus replacement policies and maintenance funding.

LA/lh